

**Appendix to MOU**  
between  
**The University of Bremen**  
**Department of Business Studies and Economics**  
and  
**Yalova University**  
**Department of International Trade and Finance**  
**Student Exchange Agreement**

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In the interest of expanding educational opportunities and furthering international understanding, the University of Bremen (Department of Business Studies and Economics) and Yalova University (Department of International Trade and Finance) agree to facilitate the educational exchange of students (in the field of Business studies).

**1. Administration Body**

The exchange program shall be coordinated through the International Office of the University of Bremen (or: Department of Business Studies and Economics) and the Erasmus Office (or: Department of International Trade and Finance) of the Yalova University.

**2. Duration of Exchanges**

Each institution agrees to exchange individual students for one semester or an academic year, ideally on a one-to-one basis.

**3. Number of Students to be Exchanged**

In principle, each institution may send up to 3 students each year for a full year, or up to 3 students for a semester. However, this number may vary in any given year and each party should be prepared to consider a disparity in any given semester or year during the period of the agreement, provided a balance of exchange is obtained over a five-year term.

**4. Student Program Fees / Benefits at Host Institution**

Each student will pay his or her regular tuition fees to the home institution and will receive the customary benefits from the host institution. However, additional benefits for the exchange student may be provided by mutual agreement. The host institution agrees to help the exchange student find accommodation during the normal semester or term period. All meals, accommodation, and travel costs will be

the responsibility of the individual student. Miscellaneous fees such as administration fees, special course fees, key deposits, books, etc., will be paid directly by each participant.

**5. Responsibilities of the Student**

Each participant should purchase his or her own health insurance. A private accident insurance is strongly recommended; however, while attending classes and events in connection with the university, students are covered by the university's insurance. Proof of adequate health insurance coverage must be submitted prior to enrolment of each institution.

Furthermore, students are responsible for travel costs, passport and visa costs, as well as costs of accommodation and meals.

Exchange students must abide by all rules and regulations of the host institution.

**6. Dependents**

The obligations of each institution under this agreement are limited to the exchange students only and do not extend to spouses or dependents. Expenses of accompanying spouses and dependents are the responsibility of the exchange student.

**7. Selection of Participants**

It is understood that both institutions will strive to designate only well-qualified individuals for participation in the program. Academic backgrounds will be provided to the host institution subject to the written consent of the student. Students must have completed at least two semesters of studies or equivalent at the home institution. Students must meet language proficiency requirements as established by the host institution. The minimum required level of language proficiency should be equivalent to B 2/C 1 (Common European Framework of References for Languages).

The home institution must submit nominations of its candidates for the student exchange program on or prior to the final nomination date.

**8. Academic Status of Students**

All students will remain enrolled as regular degree candidates at the home institution and will not be enrolled as candidates for degrees at the host institution. Credits toward the student's degree shall be recognized by the home institution provided that the recognition is compatible with the institution's examination regulations. Students are expected to maintain the equivalent of a full course load at the host institution. Students enrolled in the host institution will be subject to the same rules and regulations as local students.

**9. Effective Date and Termination of Agreement**

This agreement comes into effect on the date of the last signature for an initial period of five years and can be renewed for another five-year period after the previous contract has expired. Extension of the contract is an active step taken six months before the previous contract expires and subject to prior existence of actual cooperative activities in the previous three-year period of contract. If the contract is

not actively renewed, it expires automatically. It may be amended by the agreement of the parties.

On the anniversary of the agreement, each institution will submit a brief report indicating any imbalances in student numbers and/or other issues regarding the programs. Either party may terminate this agreement at any time by providing a written notice to the other party. Such terminations will take effect six months from the date of that written notice.

**10. Contact Person**

To coordinate all necessary actions of this agreement the University of Bremen designates the study abroad coordinator, Ms. Silke Prangemeier. The Yalova University designates the department member, Mr. Ramazan NACAR.

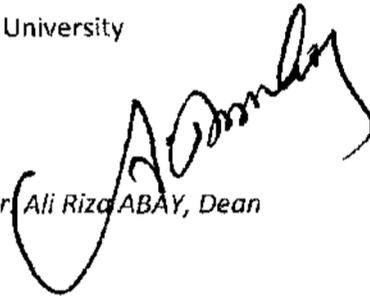
Bremen, 20.3.2014

Yalova,

Universität Bremen

Yalova University

  
Prof. Dr. Jochen Zimmermann, Dean

  
Prof. Dr. Ali Riza ABAY, Dean

**Contract for Cooperation**  
**Regarding the Collaboration between**  
**Department Business Studies and Economics of the University of Bremen**  
**and**  
**Department International Trade and Finance of the Yalova University, Yalova, Turkey**

Based on the existent, academic relationships between the University of Bremen and the Yalova University, the following contract regarding the collaboration between the academic departments (Department of Business Studies and Economics of the University of Bremen and Department of International Trade and Finance of the Yalova University) of both institutions is finalized with the objective of deepening their collaboration in research and teaching, as well as in other academic departments.

**Article 1**

*The collaboration extends to all mutually-established aspects of both academic departments, and includes joint research as well as the exchange of information pertaining to joint research and class projects.*

**Article 2**

*Both academic departments agree to the exchange of scientist and students and release these, to whatever extent possible, for the participation in the arranged teaching and research programs.*

**Article 3**

*The exchange of students and instructors can be further arranged through an annexation. Both sides ensure that the exchange of students is carried out on a reciprocal basis.*

**Article 4**

*There are no financial obligations for the contract partners as a result of this contract. However, both will seek to raise third-party (external) funds to finance the activities that arise as a result of this contract.*

Article 5

The implementation of the proposals stands, providing that the requisite budget funds are available to the contract partners.

Article 6

The contract partners agree to promote the exchange of academic publications. Both parties strive for the publication of important research in their respective academic journals or the periodicals of higher education of the contract partners.

Article 7

The collaborative academic facilities of both departments commit to the mutual provision of information about their respective congresses, colloquia, academic conferences and seminars, as well as to the exchange of results and findings as is legally possible.

Article 8

This contract can be changed upon mutual agreement or extended based on mutual, written arrangement.

Article 9

This contract of cooperation takes effect with the complete undersigning of both parties and is thenceforth effective for a period of five years.

Article 10

After the completion of the contract period, an active extension is required from both sides. The termination of the contract is possible within a time frame of at least six months to the end of the academic year.

Article 11

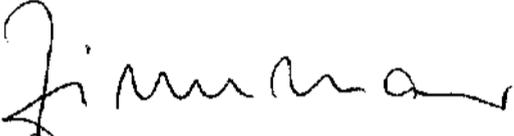
The contract at hand was composed in four original copies in German and in English. (Alternative: the language of the partnering country as well as German and English). If an English copy is available, it is binding. Dissonant interpretations in local languages necessitate further consultation between the contract parties.

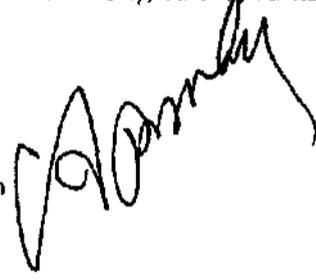
Bremen, 20.2.2014

Yalova,

Universität Bremen, Bremen, Germany

Yalova University, Yalova, Turkey

  
Dean

  
Dean